

DSB UPI Segment Financial Statements

1.1 UPI P&L – April 2024

UPI CR	Apr MTH			Apr YTD			FY 2024	Mar FY	Apr FY	Apr FY FC	Apr FY FC
	Actual	Budget	Act vs Bud	Actual	Budget	Act vs Bud	Budget	Forecast	Forecast	vs Mar FY FC	vs Budget
	€K	€K	€K	€K	€K	€K	€K	€K	€K	€K	€K
Revenue	680	653	27	2,334	2,112	222	10,742	10,742	10,742	-	-
Resource & Office	301	284	17	1,210	1,241	-30	3,381	3,380	3,380	-	-0
Infra Opex	45	52	-7	149	209	-59	589	589	589	-	-0
Reference Data	38	39	-1	153	156	-3	502	502	502	-	-
Identifier Engine Support	33	33	-	134	134	-	383	401	401	-	18
Professional Services	16	19	-3	69	77	-7	230	230	230	-	-
Management & Consultancy Oversight	4	9	-4	22	35	-13	105	105	105	-	-
T & E	0	2	-2	3	7	-4	21	21	21	-	-0
Contingency	0	0	-	0	0	-	385	385	385	-	-
Total Opex	438	438	0	1,741	1,858	-116	5,595	5,613	5,613	-	18
Resource & Office	31	44	-12	71	97	-26	444	445	445	0	0
Contingency	0	0	-	0	0	-	89	89	89	-	-
Total Capex	31	44	-12	71	97	-26	533	533	533	0	0
Operating Profit/Loss	211	172	40	522	157	364	4,614	4,596	4,596	-	-18

1.2 UPI Balance Sheet – April 2024

UPI CR Balance Sheet			
	Mar 2024	Apr 2024	Apr vs Mar
	€k	€k	€k
Debtors	1,382	1,413	32
Accrued Income	-0	-0	-
VAT on Purchases	531	359	-172
Prepayments	508	491	-17
Current Assets	2,421	2,264	-157
Creditors	422	531	109
Accruals	444	452	8
Accruals ETS Risk Share #1	1,154	1,154	-
Deferred Income	4,980	5,448	468
VAT on Sales	492	262	-230
Current Liabilities	7,492	7,847	355
Net Working Capital	-5,071	-5,583	-513
Cash received from user fees	6,588	8,167	1,579
Funding	-11,737	-12,593	-855
Net Funding	-5,149	-4,426	724
Total Net Assets	-10,220	-10,009	211
Retained Earnings	-10,530	-10,530	-
Net Income	310	521	211
Total Capital and Reserves	-10,220	-10,009	211

1.3 UPI Forecast Balance Sheet

	FORECAST								
	Apr 2024 €k	May 2024 €k	Jun 2024 €k	Jul 2024 €k	Aug 2024 €k	Sep 2024 €k	Oct 2024 €k	Nov 2024 €k	Dec 2024 €k
Debtors	1,413	1,069	1,089	732	1,157	1,828	1,491	866	11,422
Accrued Income	-0	-	-	-	-	-	-	-	-
VAT on Purchases	359	57	107	165	73	124	393	56	101
Prepayments	491	404	317	230	257	170	263	168	73
Current Assets	2,264	1,530	1,513	1,127	1,487	2,121	2,147	1,090	11,597
Creditors	531	360	438	443	414	431	429	425	429
Accruals	452	437	445	445	442	444	444	443	444
Accruals ETS Risk Share #1	1,154	1,154	1,154	1,154	1,154	1,154	288	288	288
Deferred Income	5,448	5,140	4,681	3,962	3,766	3,383	2,528	1,324	9,860
VAT on Sales	262	43	75	83	75	149	190	12	1,010
Current Liabilities	7,847	7,135	6,792	6,086	5,850	5,561	3,879	2,492	12,030
Net Working Capital	-5,583	-5,605	-5,278	-4,959	-4,363	-3,440	-1,732	-1,402	-434
Cash received from user fees	8,167	8,943	9,243	9,675	9,995	10,069	10,814	11,559	11,968
Funding	-12,593	-13,089	-13,330	-13,662	-14,022	-14,361	-16,062	-16,271	-17,016
Net Funding	-4,426	-4,146	-4,087	-3,987	-4,027	-4,292	-5,248	-4,712	-5,048
Total Net Assets	-10,009	-9,751	-9,365	-8,946	-8,390	-7,732	-6,980	-6,114	-5,482
Retained Earnings	-10,530	-10,530	-10,530	-10,530	-10,530	-10,530	-10,530	-10,530	-10,530
Net Income	521	779	1,164	1,583	2,139	2,797	3,550	4,415	5,048
Total Capital and Reserves	-10,009	-9,750	-9,366	-8,947	-8,391	-7,732	-6,980	-6,114	-5,482

1.4 UPI Cost Recovery 5-year forecast

UPI Cost Recovery	5 Year Forecast					
	2024 Bud	2024 FC	2025 FC	2026 FC	2027 FC	2028 FC
	€K	€K	€K	€K	€K	€K
Revenue	11,615	11,615	9,860	9,433	9,753	6,487
Revenue surplus/(shortfall)	0	108	0	0	0	0
Cost Recovery Ring Fence/Total Costs	11,615	11,507	9,860	9,433	9,753	6,487
Financial Sustainability Margin	2,323	2,301	741	0	0	0
Amortisation of build costs	2,350	2,341	2,475	2,600	2,725	508
Finance cost	654	656	656	656	656	0
Previous year opex (2022-23)	694	596	596	596	596	0
Operating costs	5,595	5,613	5,393	5,581	5,777	5,979
Capex excl Financial Sustainability Margin	533	533	500	500	500	500
Resource & Office	3,381	3,380	3,499	3,621	3,748	3,879
Infra Opex	589	589	609	631	653	676
Reference Data	502	502	520	538	557	576
Identifier Engine Support	383	401	396	410	424	439
Professional Services	230	230	238	246	255	264
Management & Consultancy Oversight	105	105	109	112	116	120
T & E	21	21	22	22	23	24
Contingency	385	385	0	0	0	0
Total Opex	5,595	5,613	5,393	5,581	5,777	5,979
Resource & Office	444	445	500	500	500	500
Contingency	89	89				
Total Capex	533	533	500	500	500	500