

## DSB UPI Segment Financial Statements

### 1.1 UPI P&L – May 2024

UPI CR	May MTH			May YTD			FY 2024	Apr FY	May FY	May FY FC	May FY FC
	Actual	Budget	Act vs Bud	Actual	Budget	Act vs Bud	Budget	Forecast	Forecast	vs Apr FY FC	vs Budget
	€K	€K	€K	€K	€K	€K	€K	€K	€K	€K	€K
<b>Revenue</b>	<b>742</b>	<b>743</b>	<b>-1</b>	<b>3,076</b>	<b>2,855</b>	<b>221</b>	<b>10,742</b>	<b>10,742</b>	<b>10,742</b>	-	-
Resource & Office	338	286	51	1,548	1,527	21	3,381	3,380	3,380	-	-0
Infra Opex	33	52	-19	182	261	-78	589	589	589	-	-0
Reference Data	38	39	-1	191	195	-4	502	502	502	-	-
Identifier Engine Support	33	33	-	167	167	-	383	401	401	-	18
Professional Services	8	19	-12	77	96	-19	230	230	221	-9	-9
Management & Consultancy Oversight	4	9	-4	26	44	-17	105	105	105	-	-
T & E	5	2	4	9	9	0	21	21	30	9	9
Contingency	7	0	7	7	0	7	385	385	385	-	-
<b>Total Opex</b>	<b>466</b>	<b>440</b>	<b>26</b>	<b>2,208</b>	<b>2,298</b>	<b>-90</b>	<b>5,595</b>	<b>5,613</b>	<b>5,613</b>	-	<b>18</b>
Resource & Office	48	44	4	119	141	-22	444	445	445	0	0
Contingency	0	0	-	0	0	-	89	89	89	-	-
<b>Total Capex</b>	<b>48</b>	<b>44</b>	<b>4</b>	<b>119</b>	<b>141</b>	<b>-22</b>	<b>533</b>	<b>533</b>	<b>533</b>	<b>0</b>	<b>0</b>
<b>Operating Profit/Loss</b>	<b>227</b>	<b>259</b>	<b>-32</b>	<b>748</b>	<b>416</b>	<b>332</b>	<b>4,614</b>	<b>4,596</b>	<b>4,596</b>	-	<b>-18</b>

## 1.2 UPI Balance Sheet – May 2024

<b>UPI CR Balance Sheet</b>			
	Apr 2024 €k	May 2024 €k	May vs Apr €k
Debtors	1,413	794	-619
Accrued Income	-0	-0	-
VAT on Purchases	359	183	-177
Prepayments	491	527	36
<b>Current Assets</b>	<b>2,264</b>	<b>1,504</b>	<b>-760</b>
Creditors	531	189	-342
Accruals	452	505	53
Accruals ETS Risk Share #1	1,154	1,154	-
Deferred Income	5,448	4,987	-461
VAT on Sales	262	30	-232
<b>Current Liabilities</b>	<b>7,847</b>	<b>6,865</b>	<b>-982</b>
<b>Net Working Capital</b>	<b>-5,583</b>	<b>-5,361</b>	<b>222</b>
Cash received from user fees	8,167	8,647	480
Funding	-12,593	-13,068	-475
<b>Net Funding</b>	<b>-4,426</b>	<b>-4,421</b>	<b>5</b>
<b>Total Net Assets</b>	<b>-10,009</b>	<b>-9,782</b>	<b>227</b>
Retained Earnings	-10,530	-10,530	-
Net Income	521	748	227
<b>Total Capital and Reserves</b>	<b>-10,009</b>	<b>-9,782</b>	<b>227</b>

### 1.3 UPI Forecast Balance Sheet

	FORECAST							
	May 2024 €k	Jun 2024 €k	Jul 2024 €k	Aug 2024 €k	Sep 2024 €k	Oct 2024 €k	Nov 2024 €k	Dec 2024 €k
Debtors	794	815	457	882	1,553	1,217	591	11,148
Accrued Income	-0	-	-	-	-	-	-	-
VAT on Purchases	183	232	291	73	124	393	56	101
Prepayments	527	440	353	380	293	386	291	196
<b>Current Assets</b>	<b>1,504</b>	<b>1,487</b>	<b>1,101</b>	<b>1,335</b>	<b>1,969</b>	<b>1,995</b>	<b>938</b>	<b>11,445</b>
Creditors	189	381	367	312	353	344	336	345
Accruals	505	467	475	482	475	477	478	477
Accruals ETS Risk Share #1	1,154	1,154	1,154	1,154	1,154	288	288	288
Deferred Income	4,987	4,568	3,868	3,259	2,765	2,010	1,041	9,860
VAT on Sales	30	62	69	75	149	190	12	1,010
<b>Current Liabilities</b>	<b>6,865</b>	<b>6,631</b>	<b>5,932</b>	<b>5,282</b>	<b>4,895</b>	<b>3,310</b>	<b>2,156</b>	<b>11,980</b>
<b>Net Working Capital</b>	<b>-5,361</b>	<b>-5,144</b>	<b>-4,832</b>	<b>-3,946</b>	<b>-2,926</b>	<b>-1,314</b>	<b>-1,218</b>	<b>-535</b>
Cash received from user fees	8,644	8,844	9,176	9,496	9,570	10,315	10,960	11,249
Funding	-13,065	-13,198	-13,522	-14,172	-14,608	-16,212	-16,188	-16,648
<b>Net Funding</b>	<b>-4,421</b>	<b>-4,354</b>	<b>-4,346</b>	<b>-4,676</b>	<b>-5,038</b>	<b>-5,897</b>	<b>-5,228</b>	<b>-5,399</b>
<b>Total Net Assets</b>	<b>-9,782</b>	<b>-9,498</b>	<b>-9,178</b>	<b>-8,622</b>	<b>-7,964</b>	<b>-7,211</b>	<b>-6,446</b>	<b>-5,934</b>
Retained Earnings	-10,530	-10,530	-10,530	-10,530	-10,530	-10,530	-10,530	-10,530
Net Income	748	1,032	1,351	1,908	2,566	3,319	4,084	4,596
<b>Total Capital and Reserves</b>	<b>-9,782</b>	<b>-9,497</b>	<b>-9,178</b>	<b>-8,622</b>	<b>-7,964</b>	<b>-7,211</b>	<b>-6,446</b>	<b>-5,934</b>

## 1.4 UPI Cost Recovery 5-year forecast

UPI Cost Recovery	5 Year Forecast					
	2024 Bud	2024 FC	2025 FC	2026 FC	2027 FC	2028 FC
	€K	€K	€K	€K	€K	€K
<b>Revenue</b>	<b>11,615</b>	<b>11,615</b>	<b>9,860</b>	<b>9,433</b>	<b>9,753</b>	<b>6,487</b>
Revenue surplus/(shortfall)	0	108	0	0	0	0
<b>Cost Recovery Ring Fence/Total Costs</b>	<b>11,615</b>	<b>11,507</b>	<b>9,860</b>	<b>9,433</b>	<b>9,753</b>	<b>6,487</b>
Financial Sustainability Margin	2,323	2,301	741	0	0	0
Amortisation of build costs	2,350	2,341	2,475	2,600	2,725	508
Finance cost	654	656	656	656	656	0
Previous year opex (2022-23)	694	596	596	596	596	0
Operating costs	5,595	5,613	5,393	5,581	5,777	5,979
Capex excl Financial Sustainability Margin	533	533	500	500	500	500
Resource & Office	3,381	3,380	3,499	3,621	3,748	3,879
Infra Opex	589	589	609	631	653	676
Reference Data	502	502	520	538	557	576
Identifier Engine Support	383	401	396	410	424	439
Professional Services	230	230	238	246	255	264
Management & Consultancy Oversight	105	105	109	112	116	120
T & E	21	21	22	22	23	24
Contingency	385	385	0	0	0	0
<b>Total Opex</b>	<b>5,595</b>	<b>5,613</b>	<b>5,393</b>	<b>5,581</b>	<b>5,777</b>	<b>5,979</b>
Resource & Office	444	445	500	500	500	500
Contingency	89	89				
<b>Total Capex</b>	<b>533</b>	<b>533</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>